

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
201 mn	▼ -1.97%	375 mn	▼ -1.94%	71 mn	▼ -1.84%	85 mn	▼ -2.01%	249 mn	▼ -1.86%
78,539.18	-1,578.71	49,867.34	-987.08	25,208.27	-472.82	125,138.2	-2,567.09	34,844.67	-659.93

Market Summary

The stock market on Monday remained bearish throughout the day, followed by heavy selling in the last hours amid rising political tensions as the government mulls banning the opposition Pakistan Tehreek-e-Insaf (PTI). The Benchmark KSE-100 index made an intra-day high and low at 80,085.63 (32.26 points) and 78,404.76 (-1,713.13 points) respectively while closed at 78,539.18 by losing 1,578.71 points. PKR in today's interbank depreciated by Rs 0.1733 against USD and closed at Rs 278.3000. The value of shares traded during the day was Rs19.344 billion. Market capitalization stood at around Rs10.391 trillion. Overall, trading volumes for the day decreased to 375.35 million shares compared with Friday's tally of 477.51 million. KEL was the volume leader with 33.4 million shares, losing Rs0.12 to close at Rs4.41. It was followed by PAEL with 23.6 million shares, gaining Rs0.21 to close at Rs26.59 and PIAHCLA with 19.2 million shares, losing Rs1.57 to close at Rs17.02

Volume Leaders ('000)

KEL	33,441
PAEL	23,559
PIAHCLA	19,205
WTL	18,446
SNGP	15,157
FFBL	12,646
WAVESAPP	12,147
SILK	9,720
AVN	9,628
AIRLINK	9,068

Gainers (PKR)

PHDLXD	4.94	0.98
GUSMDEF	5.30	1.00
GSPMDEF	3.66	0.36
PIM	10.80	1.00
SPEL	29.35	2.67
GEMBLUEX	40.91	3.72
LPGL	135.95	12.30
CASH	27.50	2.50
GOC	72.73	6.61
SILK	1.00	0.09

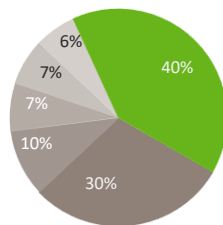
Losers (PKR)

STYLERSR	3.94	
KSBPR	-1.00	4.43
RICL	-0.97	8.13
ALIFE	-4.13	37.15
ATBA	-45.30	407.96
DAAG	-30.00	270.81
AATMDEF	-3.24	29.17
JKSM	-4.97	44.78
CLVL	-1.69	15.23
SANEDEF	-1.02	9.23

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-0.46
Broker Proprietary Trading	-0.83
Companies	0.43
Individuals	-3.20
Insurance Companies	3.50
Mutual Funds	-3.31
NBFC	0.03
Other Organization	0.11
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	2.37
Foreign Individual	-0.05
Overseas Pakistani	1.42
Gross	3.75

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.06	-0.08	-0.25	0.01	0.04	-0.34	0.18	-0.00	-0.14	0.06	-0.46
	Broker Proprietary Trading	-0.08	-0.16	-0.68	-0.01	0.26	-0.23	0.02	-0.02	0.05	0.03	-0.83
	Companies	0.13	0.38	0.33	-0.01	-0.54	-0.14	0.10	0.02	-0.00	0.15	0.43
	Individuals	-0.30	-1.47	-0.22	0.06	0.31	-0.06	-1.09	-0.17	-0.11	-0.14	-3.20
	Insurance Companies	-0.01	2.20	1.06	-0.00	0.51	-0.22	0.02	-0.02	-0.02	-0.03	3.50
	Mutual Funds	-0.07	-0.83	-0.34	0.01	-0.98	-0.36	-0.01	-0.20	-0.10	-0.43	-3.31
	NBFC	-	-	-	-	0.01	0.00	0.01	0.00	-	0.01	0.03
	Other Organization	0.04	0.03	0.07	0.00	0.07	-0.00	0.07	-0.05	-	-0.12	0.11
LIPI Total	-0.25	0.07	-0.02	0.06	-0.32	-1.35	-0.70	-0.44	-0.33	-0.47	-3.75	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.04	-0.30	-0.06	-0.04	0.24	1.31	0.38	0.32	0.27	0.30	2.37
	Foreign Individual	-	-	-0.00	-	-	-	-	0.01	-	-0.06	-0.05
	Overseas Pakistani	0.29	0.23	0.09	-0.02	0.09	0.03	0.32	0.10	0.06	0.23	1.42
	Total	0.25	-0.07	0.02	-0.06	0.32	1.35	0.70	0.44	0.33	0.47	3.75

Source: NCCPL

Monday, July 22, 2024

INSIDER TRANSACTIONS

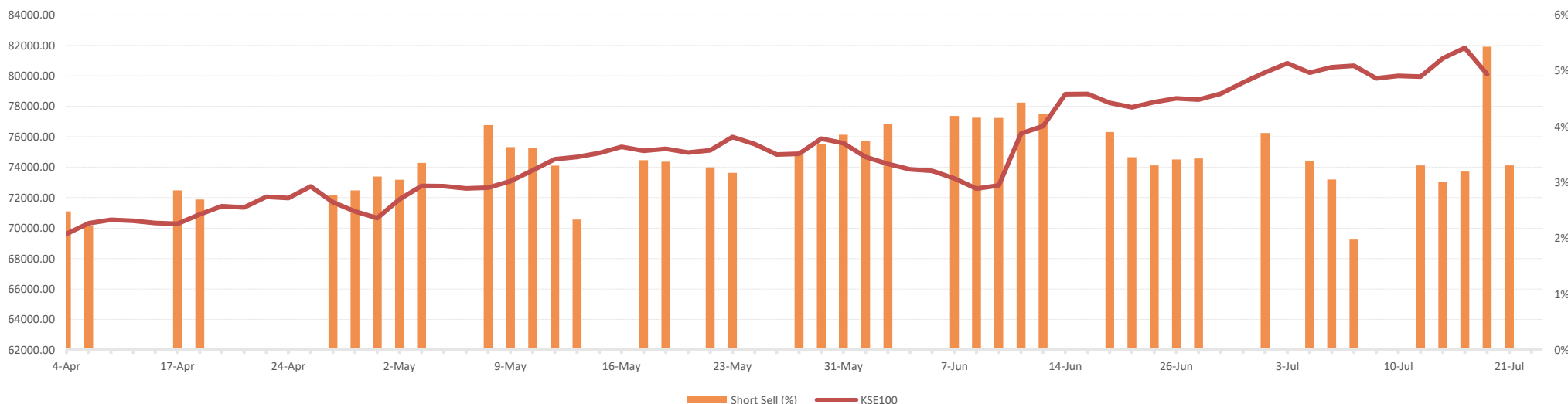


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	19/Jul/24	SHFA	Dr. Aamer Nazir Ahmad	Senior Management	15	-	138.50	15	2,078

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Sunday, July 21, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIOC-JUL	172	45.70%	0.17%	186	7.2% ▼
SAZEW-JUL	482	28.58%	2.28%	576	16.2% ▼
ATRL-JUL	409	23.49%	0.96%	518	21.0% ▼
DGKC-JUL	1,462	22.29%	0.67%	1,272	15.0% ▲
DFML-JUL	2,781	21.79%	5.01%	3,193	12.9% ▼
NRL-JUL	296	18.31%	1.13%	404	26.7% ▼
AIRLINK-JUL	1,820	17.31%	1.84%	2,453	25.8% ▼
FFBL-JUL	761	12.68%	0.17%	1,136	33.0% ▼
PIAHCLA-JUL	2,325	11.95%	1.23%	2,563	9.3% ▼
NETSOL-JUL	312	7.69%	0.99%	468	33.3% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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